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MEMORANDUM Ref #2009-08.10

TO : ALL AGENTS

FROM: Craig R. Lynd, KELTIG General Counsel

DATE: 08/10/2009

RE : Special Banking/Funding Alert
Taylor, Bean & Whitaker Mortgage Corp.
Colonial Bank

EFFECTIVE IMMEDIATELY – K.E.L. TITLE INSURANCE GROUP, INC. IS LONGER INSURING ANY DEALS PLACED THROUGH OR BY TAYLOR BEAN & WHITAKER MORTGAGE CORP AND/OR COLONIAL BANK.

Taylor, Bean & Whitaker Mortgage Corp. received notification on August 4, 2009 from the U.S Department of Housing and Urban Development, Freddie Mac and Ginnie Mae that it was being terminated and/or suspended as an approved seller and/or servicer for each of those respective federal agencies. As a result of these actions, Florida Office of Financial Regulation released an emergency cease and desist order August 7, 2009 against Ocala-based Taylor Bean, which has 30 offices in Florida.

Additionally, Colonial Bank has warned investors that it is the subject of a criminal probe and that Alabama banking regulators plan to ask the bank to submit to receivership (ultimately impacting Florida offices as well).

Please contact KELTIG directly if you should have any questions or concerns. For a list of all company memoranda please visit the Agents' portion of our website at www.keltig.com.